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GREATERCHINA PROFESSIONAL SERVICES LIMITED 漢 華 專 業 服 務 有 限 公 司 *

 $(Incorporated\ in\ the\ Cayman\ Islands\ with\ limited\ liability)$

(Stock code: 8193)

PROFIT WARNING

This announcement is made by GreaterChina Professional Services Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated management accounts of the Group, it is anticipated that the Group will record a substantial loss for the year ended 31 March 2017 (the "Year") as compared with that for the year ended 31 March 2016 due to the recognition of impairment on certain investments of the Group, apart from the significant unrealised loss on financial assets at fair value through profit or loss under the volatile stock market conditions.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year which have not been finalised as at the date hereof. Further details of the Group's results for the Year are expected to be announced on 26 June 2017.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

GreaterChina Professional Services Limited

Ip Kwok Kwong

Executive Director

Hong Kong, 23 June 2017

^{*} For identification purpose only

As at the date of this announcement, the board of Directors comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; Ms. Ma Lin as non-executive Director; and Mr. Tso Ping Cheong, Brian, Mr. Chu Siu Lun, Ivan and Mr. So Chung Shing as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.gca.com.hk.